

# NAPEROL INVESTMENTS LIMITED

(formerly known as National Peroxide Limited)

CIN : L66309MH1954PLC009254

Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001

Telephone : 022-66620000 / E-mail : [secretarial@naperol.com](mailto:secretarial@naperol.com) / website: [www.naperolinvestments.com](http://www.naperolinvestments.com)

April 30, 2026

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001.

**Scrip Code – 500298**

**Sub: Outcome of Board Meeting of Naperol Investments Limited**

**Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir / Madam,

This is to inform you that the Board of Directors of Naperol Investments Limited (formerly known as National Peroxide Limited) (“**the Company**”) at its meeting held today i.e., on April 30, 2026, had *inter-alia* considered and approved the following:

**1. Statement of Audited Financial Results for the quarter and financial year ended March 31, 2026:**

Pursuant to the provisions of Regulation 33(3)(d) of the Listing Regulations, it is hereby declared that M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants, Statutory Auditors of the Company have issued the Audit Report with Unmodified Opinion on the Audited Financial Results for the quarter and financial year ended March 31, 2026. A copy of the said financial results and audit report are enclosed as **Annexure I**.

The Financial results are being published in newspapers as required under the provisions of Listing Regulations.

**2. Recommendation of the Dividend:**

The Board has recommended the final dividend for the financial year ended March 31, 2026, @164.80% i.e. Rs16.48/- (Rupees Sixteen Paise Forty-Eight Only) per equity share of Rs 10/-each to be declared at the ensuing Annual General Meeting of the Company. The dividend, if declared, will be paid (subject to deduction/withholding of applicable taxes) within the timelines prescribed under the law.

**3. Change in Key Managerial Personnel of the Company:**

- i. The Board noted the resignation of Mr. Chirag Kothari, as Manager and Key Managerial Personnel of the Company effective from close of business hours May 31, 2026. The letter of resignation from his position as Manager and Key Managerial Personnel is enclosed herewith.
- ii. Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Ms. Jui Masurkar, as the Company Secretary and Compliance Officer & Key Managerial Personnel of the Company effective April 30, 2026.

# **NAPEROL INVESTMENTS LIMITED**

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The details required as per Regulation 30 of Listing Regulation reads with SEBI Master Circular HO/49/14/14(7)2025-CFD POD2/1/3762/2026 dated January 30, 2026, is annexed as "Annexure-II".

The meeting of the Board of Directors commenced at 03:45 p.m. (IST) and concluded at 4:45 p.m. (IST)

Request you to take above information on records.

Thanking you,

Yours faithfully,

**For Naperol Investments Limited  
(fka National Peroxide Limited)**

**Deepak Kumar**  
**Chief Financial Officer**  
Encl.: as stated above

**KALYANIWALLA  
& MISTRY LLP**C H A R T E R E D   A C C O U N T A N T S

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**Independent Auditor's Report on Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of  
Naperol Investments Limited  
(formerly known as National Peroxide Limited)****Report on the Audit of the Financial Results****Opinion**

We have audited the accompanying Statement of Financial Results of **Naperol Investments Limited (formerly known as National Peroxide Limited)** ("the Company") for the year ended March 31, 2026, together with the notes thereon, (the 'Statement' / the 'Financial Results') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'LODR Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the LODR Regulations; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Board of Directors' Responsibility for the Financial Results**

These Financial Results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards specified under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This

responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a

going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The financial results include the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

**For KALYANIWALLA & MISTRY LLP**

**CHARTERED ACCOUNTANTS**

Firm Registration No. 104607W/W100166

THRITY

ZENOSH PATEL

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THRITY ZENOSH PATEL  
Date: 2026.04.30  
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Thrity Z. Patel

**PARTNER**

Membership No.: 117151

UDIN: 26117151TLYOOT7776

Place : Mumbai

Date : April 30, 2026

**NAPEROL INVESTMENTS LIMITED (formerly known as NATIONAL PEROXIDE LIMITED)**

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(₹ in Lakhs)

**Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2026**

Sr. No	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>I</b>	<b>Income</b>					
	(a) Revenue from Operations	1,953.48	102.19	1,617.20	2,672.37	1,957.15
	(b) Other Income	(1.17)	0.12	11.14	7.38	56.77
	<b>Total Income (I)</b>	<b>1,952.31</b>	<b>102.31</b>	<b>1,628.34</b>	<b>2,679.75</b>	<b>2,013.92</b>
<b>II</b>	<b>Expenses</b>					
	(a) Purchase of stock in trade	756.00	59.24	450.36	1,290.32	546.29
	(b) Changes in Inventories of Stock in Trade and Finished Goods	3.18	-	-	-	-
	(c) Employee Benefits Expense	36.44	31.18	17.44	131.95	91.08
	(d) Depreciation and Amortisation Expense	0.15	0.15	0.11	0.57	0.21
	(e) Other Expenses	47.28	23.81	94.44	145.09	204.36
	<b>Total Expenses (II)</b>	<b>843.05</b>	<b>114.38</b>	<b>562.35</b>	<b>1,567.93</b>	<b>841.94</b>
<b>III</b>	<b>Profit/ (Loss) before Exceptional Items and Tax (I - II)</b>	<b>1,109.26</b>	<b>(12.07)</b>	<b>1,065.99</b>	<b>1,111.82</b>	<b>1,171.98</b>
<b>IV</b>	<b>Exceptional Items</b>	-	0.41	-	0.41	-
<b>V</b>	<b>Profit/ (Loss) before Tax (III - IV)</b>	<b>1,109.26</b>	<b>(12.48)</b>	<b>1,065.99</b>	<b>1,111.41</b>	<b>1,171.98</b>
<b>VI</b>	<b>Tax Expenses</b>					
	(a) Current tax	(3.84)	2.06	86.86	-	95.75
	(b) Prior year tax adjustments	-	44.41	-	44.41	-
	(c) Deferred tax charge/ (credit)	(8.50)	0.45	(1.57)	(1.91)	20.80
<b>VII</b>	<b>(Loss)/ Profit after Tax for the period (V - VI)</b>	<b>1,121.60</b>	<b>(59.40)</b>	<b>980.70</b>	<b>1,068.91</b>	<b>1,055.43</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	(a) Re-measurements of the net defined benefit obligations	0.51	3.75	(0.67)	3.85	1.63
	(b) Change in Fair Value of equity instruments through OCI	(38,122.06)	7,368.41	(24,583.30)	(29,829.42)	12,400.46
	(c) Income tax relating to items that will not be reclassified to profit or loss	5,451.46	(1,054.53)	3,515.39	4,264.77	(2,059.53)
	<b>Total Other Comprehensive Income / (Loss), Net of Income Tax</b>	<b>(32,670.09)</b>	<b>6,317.63</b>	<b>(21,068.58)</b>	<b>(25,560.80)</b>	<b>10,342.56</b>
<b>IX</b>	<b>Total Comprehensive Income / (Loss) for the period (VII + VIII)</b>	<b>(31,548.49)</b>	<b>6,258.23</b>	<b>(20,087.88)</b>	<b>(24,491.89)</b>	<b>11,397.99</b>
<b>X</b>	<b>Paid up Equity Share Capital (Face value of ₹ 10/- each)</b>	574.70	574.70	574.70	574.70	574.70
<b>XII</b>	<b>Reserves excluding Revaluation Reserves (Other Equity)</b>				91,117.09	1,15,781.39
<b>XII</b>	<b>Earnings per Equity Share (Face value of ₹ 10/- each) *</b>					
	(1) Basic (In ₹)	19.52	(1.03)	17.06	18.60	18.36
	(2) Diluted (In ₹)	19.52	(1.03)	17.06	18.60	18.36

\* Basic and Diluted EPS are not annualised for interim periods



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(₹ in Lakh)						
Segmental Information for the Quarter and Year Ended March 31, 2026						
Sr. no	Particulars	Quarter ended			Year Ended	
		March 31, 2026 (Unaudited)	December 31, 2025 (Unaudited)	March 31, 2025 (Unaudited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
	Investment	1,157.45	41.06	1,160.96	1,307.52	1,399.93
	Trading	796.03	61.13	456.10	1,364.85	557.22
	<b>Total</b>	<b>1,953.48</b>	<b>102.19</b>	<b>1,617.06</b>	<b>2,672.37</b>	<b>1,957.15</b>
	Lesss: Inter Segment Revenue	-	-	-	-	-
	<b>Total</b>	<b>1,953.48</b>	<b>102.19</b>	<b>1,617.06</b>	<b>2,672.37</b>	<b>1,957.15</b>
<b>2</b>	<b>Segment Result (Profit/(Loss) before tax)</b>					
	Investment	1,157.45	41.06	1,135.71	1,307.52	1,374.02
	Trading	27.27	4.05	4.74	53.94	9.70
	<b>Total</b>	<b>1,184.72</b>	<b>45.11</b>	<b>1,140.45</b>	<b>1,361.46</b>	<b>1,383.72</b>
	Add: Unallocable Income	-	-	11.28	0.88	56.77
	Less: Other unallocable expenses	75.46	57.59	85.74	250.93	268.51
	<b>Profit/(Loss) before Tax</b>	<b>1,109.26</b>	<b>(12.48)</b>	<b>1,065.99</b>	<b>1,111.41</b>	<b>1,171.98</b>
<b>3</b>	<b>Segment Asset</b>					
	Investment	89,909.55	1,27,786.13	1,19,072.45	89,909.55	1,19,072.45
	Trading	1,274.36	319.79	454.67	1,274.36	454.67
	Unallocable Asset	782.91	612.61	1,002.43	782.91	1,002.43
	<b>Total</b>	<b>91,966.82</b>	<b>1,28,718.53</b>	<b>1,20,529.55</b>	<b>91,966.82</b>	<b>1,20,529.55</b>
<b>4</b>	<b>Segment Liability</b>					
	Investment	0.23	5,173.16	3,998.28	0.23	3,998.28
	Trading	1.36	28.38	0.99	1.36	0.99
	Unallocable Liabilities	273.44	104.31	174.19	273.44	174.19
	<b>Total</b>	<b>275.03</b>	<b>5,305.84</b>	<b>4,173.46</b>	<b>275.03</b>	<b>4,173.46</b>



**Naperol Investments Limited (formerly known as National Peroxide Limited)**  
**Statement of Assets & Liabilities as at March 31, 2026**  
(All amounts are in Indian Rupees in lakhs, unless otherwise stated)

	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4.17	4.49
Investment Property	2.60	2.60
Financial assets		
- Investments	88,835.34	1,18,664.75
Non-current tax assets (net)	625.92	563.89
Deferred tax Assets (net)	296.92	-
Other non current assets	61.33	52.00
<b>Total non-current assets</b>	<b>89,826.28</b>	<b>1,19,287.73</b>
<b>Current assets</b>		
Inventories	-	-
Financial assets		
- Investments	709.83	307.46
- Trade receivables	739.92	409.86
- Cash and cash equivalents	85.58	337.16
- Bank balances other than above	42.28	90.93
- Other financial assets	2.73	46.17
Other current assets	560.20	50.24
<b>Total current assets</b>	<b>2,140.54</b>	<b>1,241.82</b>
<b>Total assets</b>	<b>91,966.82</b>	<b>1,20,529.55</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	574.70	574.70
Other equity	91,117.09	1,15,781.39
	<b>91,691.79</b>	<b>1,16,356.09</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Provisions	18.21	19.44
Deferred tax liabilities (net)	-	3,969.76
<b>Total non-current liabilities</b>	<b>18.21</b>	<b>3,989.20</b>
<b>Current liabilities</b>		
Financial liabilities		
- Trade payables		
Total outstanding dues of micro enterprises and small enterprises; and	14.06	3.42
Total outstanding dues to creditors other than micro and small enterprises	132.70	68.08
- Other financial liabilities	91.56	58.67
Other current liabilities	15.25	52.38
Provisions	3.25	1.71
<b>Total current liabilities</b>	<b>256.82</b>	<b>184.26</b>
<b>Total liabilities</b>	<b>275.03</b>	<b>4,173.46</b>
<b>Total equity and liabilities</b>	<b>91,966.82</b>	<b>1,20,529.55</b>



**Naperol Investments Limited (formerly known as National Peroxide Limited)**  
**Statement of Cash Flows for the year ended March 31, 2026**

	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
	Audited	Audited
<b>Cash flow from operating activities</b>		
<b>Profit before tax and exceptional item</b>	<b>1,111.82</b>	<b>1,171.98</b>
<b>Continuing Business Operations</b>		
Adjustments for:		
Depreciation and amortisation expense	0.57	0.21
Lease Equalisation	(9.33)	(52.00)
Dividend income	(1,142.22)	(1,221.24)
Provision for doubtful debts	0.70	-
Fair value change on investments measured at FVTPL	(47.37)	(26.09)
Net unrealised foreign exchange loss	(1.90)	-
<b>Operating cashflow before working capital changes</b>	<b>(87.73)</b>	<b>(127.14)</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/Decrease in trade receivables	(330.76)	(409.86)
Decrease/(Increase) in other current assets	(509.96)	187.37
(Increase)/ Decrease in current financial assets	43.44	(46.17)
Increase/(Decrease) in trade payables	75.27	53.36
(Decrease)/Increase in provisions	3.74	(17.44)
(Decrease)/Increase in other current financial liabilities	81.55	(2.28)
(Decrease)/Increase in other current liabilities	(35.25)	(252.21)
<b>Cash used in operations</b>	<b>(759.70)</b>	<b>(614.37)</b>
Income taxes recovered (net)	(106.44)	271.93
<b>Net cash used in operating activities</b>	<b>(866.14)</b>	<b>(342.44)</b>
<b>Cash flows from investing activities</b>		
Payments for purchase of property, plant and equipment	(0.25)	(1.41)
Payment for purchase of investments	(1,375.00)	(1,300.00)
Proceeds from sale of investments	1,020.00	1,226.73
Dividend received	1,142.22	1,221.24
<b>Net cash generated from investing activities</b>	<b>786.97</b>	<b>1,146.56</b>
<b>Cash flows from financing activities</b>		
Dividends paid to company's shareholders	(172.41)	(559.01)
<b>Net cash used in financing activities</b>	<b>(172.41)</b>	<b>(559.01)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(251.58)</b>	<b>245.11</b>
Cash and cash equivalents at the beginning of the year	337.16	92.05
<b>Cash and cash equivalents at the end of the year</b>	<b>85.58</b>	<b>337.16</b>
<b>Cash and cash equivalents comprises:</b>		
Cash in hand	0.22	0.22
Balances with banks in current accounts	85.36	336.94
	<b>85.58</b>	<b>337.16</b>



**Notes:**

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 29, 2026 and April 30,2026. The Statutory Auditors have carried out audit of the results for the year ended March 31, 2026 .
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules,issued thereunder and other recognised accounting practices and policies to the extent applicable.
3. The Company continues to operate in the trading and Investment activities. The same are shown separately in Segment - wise revenue, results, assets and liabilities.
4. The Government has notified and brought into force substantial provisions of the Code on Social Security, 2020 ("Social Security Code") on November 21, 2025 which consolidate, subsume and replace numerous existing central labour legislations. Pursuant to the revised definition of wages under the Code and in accordance with Ind AS 19 – Employee Benefits, the Company has recognised charge arising from the actuarial valuation of past service costs relating to employee benefits under exceptional item in its financial results.
5. The Board of directors at its meeting held on February 25, 2026, declared an interim dividend of ₹ 3/- per equity share (fully paid up) aggregating to ₹ 172.41 lakh which has been paid during the financial year. Further, The Board of Directors of the Company have proposed a final dividend of ₹ 16.48/- per equity share for the current year, which is subject to approval of the members at the ensuing Annual General Meeting.
6. The figures for the quarter ended March 31, 2026 and March 31,2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year.

For Naperol Investments Limited  
(formerly known as National Peroxide Limited)

NESS  
NUSLI  
WADIA

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by NESS NUSLI  
WADIA  
Date: 2026.04.30  
17:49:19 +05'30'



Ness Wadia  
Director  
DIN: 00036049  
Place : Mumbai  
Date : April 30,2026

# NAPEROL INVESTMENTS LIMITED

(formerly known as National Peroxide Limited)

CIN : L66309MH1954PLC009254

Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001

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## Annexure II

**Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30 2026.**

### **Change in Key Managerial Personnel of the Company**

<b>Sr. No.</b>	<b>Details of Event</b>	<b>Resignation of Manager &amp; Key Managerial Personnel</b>	<b>Appointment of Company Secretary &amp; Compliance Officer</b>
1.	Name of the Key Managerial Personnel	Mr. Chirag Kothari	Ms. Jui Masurkar
2.	Reasons for appointment, change viz. resignation, removal, death or otherwise;	Due to professional reasons	Appointment of Ms. Jui Masurkar as Company Secretary and Compliance Officer & Key Managerial Personnel of the Company.
3.	Date of Appointment/ Cessation (as applicable) & terms of appointment	Date of Cessation: Effective from the closure of business hours on May 31, 2026 (IST)	Date of Appointment: Appointment is effective from April 30, 2026.
4.	Brief profile (in case of appointment)	Not applicable	Ms. Jui Masurkar is an associate member of the Institute of Company Secretaries of India with an experience of over 6.5 years in Secretarial, Compliance and Governance functions. She is a Commerce graduate and law graduate from University of Mumbai. Earlier, she was associated with Reliance Asset Reconstruction Company Limited, Piramal Pharma Limited, Kothari H & Associates and NRB Bearings Limited.
5.	Disclosure of relationships between directors (in case of appointment)	Not applicable	Not applicable

April 29, 2026

To,  
**Board of Directors**  
**Naperol Investments Limited**  
**Mumbai**

**Sub: Resignation from the post of Manager of the Company**

Respected Sir/Ma'am,

I, Chirag Kothari, hereby tender my resignation from the post of Manager and Key Managerial Personnel of the Company due to professional reasons.

I request you to kindly accept my resignation and I further confirm that my resignation shall be effective from close of business hours on May 31, 2026.

I shall continue to discharge my duties and responsibilities till said date, to ensure a smooth transition.

I would like to place on record my sincere appreciation to the Board of Directors and the Management for the support, guidance, and cooperation extended to me during my tenure with the Company.

Kindly take the same on record and acknowledge the receipt.

Thanking you.

Yours faithfully,



Chirag Kothari  
Manager

**Place: Mumbai**

# NAPEROL INVESTMENTS LIMITED

(formerly known as National Peroxide Limited)

CIN : L66309MH1954PLC009254

Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001

Telephone : 022-66620000 / E-mail : [secretarial@naperol.com](mailto:secretarial@naperol.com) / website: [www.naperolinvestments.com](http://www.naperolinvestments.com)

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April 30, 2026

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001.

**Scrip Code – 500298**

**Sub: Declaration pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that in terms of the provisions of Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015, we confirm that the Statutory Auditors of the Company, M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants have issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026.

Request you to kindly take the same on record.

Yours faithfully,

**For Naperol Investments Limited**  
**(fka National Peroxide Limited)**



**Deepak Kumar**  
**Chief Financial Officer**  
**Place: Mumbai**

