



National Peroxide Limited

CIN : L24299MH1954PLC009254



RESPONSIBLE CARE®
OUR COMMITMENT TO SUSTAINABILITY

REGISTERED OFFICE : NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE, MUMBAI - 400 001.

AO/A-13

4th June, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Kind Attn: Dept. of Corporate Services
(Scrip Code – 500298)

Dear Sirs / Madam,

Sub: Change in Chief Executive Officer and Director of the Company

We wish to inform you that the Board of Directors of the Company at its meeting held today, based on the recommendation of Nomination and Remuneration Committee, considered and approved the following.

1. Early retirement of Mr. Suresh Khurana (DIN: 06677496), as Chief Executive Officer and Director, pursuant to the Agreement executed between the Company and himself. Accordingly, Mr. Khurana will cease to be Chief Executive Officer and Director of the Company with effect from the conclusion of the Board Meeting held today (4th June, 2020).
2. Appointment of Mr. Rajiv Arora (DIN: 08730235) as an Additional / Whole-Time Director of the Company to be designated as “Chief Executive Officer and Director” with effect from 4th June, 2020, for a term of five years, subject to the approval of the members at the ensuing Annual General Meeting of the Company.

We refer to your circular LIST/COMP/14/2018-19 dated 20th June, 2018 and affirm that Mr. Rajiv Arora is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Further, in terms of SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with Regulation 30 of the Listing Regulations, the additional information required is given in the **‘Annexure-I’**.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,
For National Peroxide Limited

Chandukumar Parmar
Company Secretary

Correspondence to be addressed to :

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Annexure-I

Reason for change viz. appointment, resignation, removal, death or otherwise;	Cessation of Mr. Suresh Khurana (DIN: 06677496) as Chief Executive Officer and Director due to early retirement and appointment of Mr. Rajiv Arora (DIN: 08730235) as an Additional / Whole-Time Director of the Company to be designated as “Chief Executive Officer and Director”.
Date of appointment & Term of appointment;	The said appointment shall be for a period of 5 years with effect from 4 th June, 2020 to 3 rd June, 2025, subject to the approval of the members at the ensuing Annual General Meeting of the Company.
Brief profile	<p>Mr. Rajiv Arora (age 57) is a Chemical Engineer (BE) from Birla Institute of Technology and Science Pilani and MBA (Marketing & Operations) from Indian Institute of Management, Bangalore.</p> <p>Mr. Arora has vast experience of over 35 years, in different industries including a stint of 2 years in Germany. Prior to this, he was associated as a President & Business Head with Shriram Axiall Private Limited (DCM Shriram Group Company) since 2014.</p> <p>He has been associated with DCM Shriram Group since 2002 and prior to that, he has worked for 17 years with Companies like Ester Industries Limited, Ester Europe GmbH, SRF Ltd., Modipon Fibres Limited and Grasim Industries Limited.</p>
Disclosure of relationships between directors	Mr. Rajiv Arora is not related to any of the Directors of the Company personally, financially or otherwise.