



RESPONSIBLE CARE®
OUR COMMITMENT TO SUSTAINABILITY

National Peroxide Limited

(ISO 9001 = ISO 14001 OHSAS 18001 = ISO 50001 RC 14001)

REGISTERED OFFICE : NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE, MUMBAI - 400 001.

Tel. : 2261 8071 (7 LINES), FAX : 2266 5966, STD/ISD CODE : 022/9122, E-mail : npl@naperol.com, website : www.naperol.com

Corporate Identification No. : L24299MH1954PLC009254

AO/A-13

August 6, 2019

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

(Scrip Code – 500298)

Dear Sirs,

Sub.: **Submission of Unaudited Financial Results for the quarter ended June 30, 2018 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Further to our letter dated July 30, 2019, intimating the date of Board Meeting for consideration of Unaudited Financial Results of the Company. We wish to inform you that the Board of Directors at its meeting held today considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2019.

The Unaudited Financial Results of the Company and the Limited Review Report of the Statutory Auditors on the aforesaid results are also enclosed.

The Meeting of the Board of Directors commenced at 1:30 p.m. and concluded at 3:55 p.m.

Thanking you,

Yours faithfully,
For National Peroxide Limited

Chandukumar Parmar
Company Secretary

Encl : As above

All correspondence to be addressed to :

Head Office : C-1, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

Tel. : 022-66620000 • Fax : 022-66193421 • Email : npl@naperol.com

NATIONAL PEROXIDE LIMITED

Registered Office : Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001

Tel No: (022) 66620000, Fax No: (022) 66193421

CIN : L24299MH1954PLC009254

Website: www.naperol.com; E-mail: secretarial@naperol.com

[₹ in Lakhs]

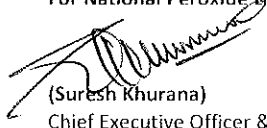
Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2019

Sr. No	Particulars	Quarter ended			Year ended
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income				
	(a) Revenue from Operations	5,714.31	6,889.15	10,497.74	40,150.22
	(b) Other Income	631.28	599.35	286.78	1,910.85
II	Total Income	6,345.59	7,488.50	10,784.52	42,061.07
III	Expenses				
	(a) Cost of Raw Material and Packing Material Consumed	2,052.05	2,520.59	2,453.03	10,490.63
	(b) Change in Inventory of Finished Goods	(240.80)	(540.25)	(198.47)	(1,822.38)
	(c) Power, Fuel and Water	815.75	876.37	721.48	3,277.56
	(d) Employee Benefit Expense	637.16	565.93	576.39	2,360.64
	(d) Finance Costs	42.23	71.36	0.11	73.09
	(e) Depreciation and Amortisation Expense	242.64	229.21	229.02	923.15
	(f) Other Expenses	617.26	1,145.92	485.55	3,231.66
	Total Expenses (III)	4,166.29	4,869.13	4,267.11	18,534.35
IV	Profit before Tax (II - III)	2,179.30	2,619.37	6,517.41	23,526.72
V	Tax Expenses				
	(a) Current Tax	464.53	893.73	1,864.31	8,214.62
	(b) Deferred Tax	268.39	(11.07)	397.00	8.77
VI	Profit after Tax for the period (IV - V)	1,446.38	1,736.71	4,256.10	15,303.33
VII	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	(4,950.83)	65.85	3,153.55	73.40
	(b) Income tax relating to items that will not be reclassified to profit or loss	(0.82)	(20.02)	(46.91)	16.80
	(c) Items that will be reclassified to profit or loss	256.64	(408.52)	-	(408.52)
	(d) Income tax relating to items that will be reclassified to profit or loss	(89.68)	142.75	-	142.75
VIII	Total Other Comprehensive Income / (Loss), net of Income Tax	(4,784.69)	(219.94)	3,106.64	(175.57)
IX	Total Comprehensive Income / (Loss) for the period	(3,338.31)	1,516.77	7,362.74	15,127.76
X	Paid up Equity Share Capital (Face value of ₹ 10/- each)	574.70	574.70	574.70	574.70
XI	Reserves excluding Revaluation Reserves as per previous accounting year (Other Equity)				60,934.48
XII	Earnings per Equity Share (Face value of ₹ 10/- each) (Not annualised)				
	(1) Basic (In ₹.)	25.17	30.22	74.06	266.28
	(2) Diluted (In ₹.)	25.17	30.22	74.06	266.28

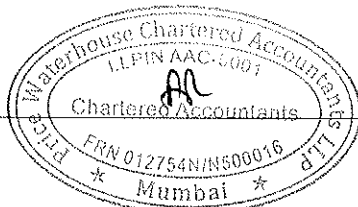
Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 06, 2019. The statutory auditors have carried out a limited review of the above financial results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company's business segment consists of a single segment of "Manufacturing of Hydrogen Peroxide" as per Indian Accounting Standard (Ind AS-108) Operating Segment requirement.
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year ended March 31, 2019 and the published unaudited financial results for the nine months ended December 31, 2018.
- Ind AS 116 'leases', mandatory for reporting periods beginning on or after April 1, 2019, replaces the existing standard on leases. Accordingly, the Company has adopted Ind AS 116, 'leases' with effect from April 1, 2019 and has recognised a lease liability measured at present value of the remaining lease payments and corresponding Right-of-Use (ROU) asset at an amount equal to the lease liability, on the transition date. The adoption of Ind AS 116 did not have a material impact on the assets, liabilities and results for the quarter ended June 30, 2019.
- Previous year / period figures have been re-grouped / re-classified wherever necessary.

For National Peroxide Limited


 (Suresh Khurana)
 Chief Executive Officer & Director
 DIN: 06677496

Place : Mumbai
Date : August 06, 2019

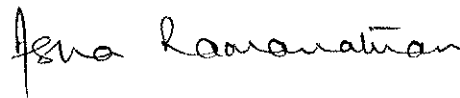


Price Waterhouse Chartered Accountants LLP

The Board of Directors
National Peroxide Limited
C-1, Wadia International Centre,
Pandurang Budhkar Marg,
Worli,
Mumbai-400025

1. We have reviewed the unaudited standalone financial results of National Peroxide Limited (the "Company") for the quarter ended June 30, 2019 which are included in the accompanying Statement of Unaudited Standalone financial results for the quarter ended June 30, 2019 (the "Standalone Statement"). The Standalone Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Standalone Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Standalone Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Standalone Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Asha Ramanathan
Partner
Membership Number: 202660
UDIN: 19202660AAAABR9747

Place: Mumbai
Date: August 06, 2019

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex
Gate No. 3 Western Express Highway, Goregaon East, Mumbai – 400 063
T: +91 (22) 61198000, F: +91 (22) 61198799

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

(₹ in Lakhs)

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2019

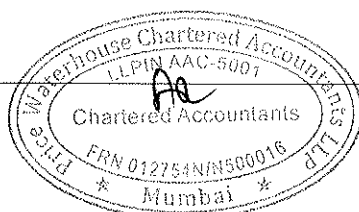
Sr. No	Particulars	Quarter ended			Year ended
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income				
	(a) Revenue from Operations	5,717.93	6,899.36	10,633.00	40,227.96
	(b) Other Income	631.28	599.35	286.78	1,910.85
II	Total Income	6,349.21	7,498.71	10,919.78	42,138.81
III	Expenses				
	(a) Cost of Raw Material and Packing Material Consumed	2,052.05	2,520.59	2,453.03	10,490.63
	(b) Change in Inventory of Finished Goods	(240.80)	(540.25)	(198.47)	(1,822.38)
	(c) Power, Fuel and Water	815.75	876.37	721.48	3,277.56
	(d) Employee Benefit Expense	637.16	565.93	576.39	2,360.64
	(e) Finance Costs	42.23	71.36	0.11	73.09
	(f) Depreciation and Amortisation Expense	242.64	229.21	229.02	923.15
	(g) Other Expenses	617.53	1,146.31	485.96	3,234.20
	Total Expenses (III)	4,166.56	4,869.52	4,267.52	18,536.89
IV	Profit before Tax (II - III)	2,182.65	2,629.19	6,652.26	23,601.92
V	Tax Expenses				
	(a) Current Tax	464.53	894.36	1,864.31	8,215.25
	(b) Deferred Tax	255.00	(14.59)	410.93	6.99
VI	Profit after Tax for the period (IV - V)	1,463.12	1,749.42	4,377.02	15,379.68
VII	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	(20,345.37)	(888.90)	14,570.74	5,065.62
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1.00)	(24.43)	(234.67)	16.72
	(c) Items that will be reclassified to profit or loss	256.64	(408.52)	-	(408.52)
	(d) Income tax relating to items that will be reclassified to profit or loss	(89.68)	142.75	-	142.75
VIII	Total Other Comprehensive Income / (Loss), net of Income Tax	(20,179.41)	(1,179.10)	14,336.07	4,816.57
IX	Total Comprehensive Income / (Loss) for the period	(18,716.29)	570.32	18,713.09	20,196.25
X	Paid up Equity Share Capital (Face value of ₹ 10/- each)	574.70	574.70	574.70	574.70
XI	Reserves excluding Revaluation Reserves as per previous accounting year (Other Equity)				116,803.83
XII	Profit attributable to:				
	Owners of the Company	1,463.12	1,749.42	4,377.02	15,379.68
	Non-controlling interest	-	-	-	-
	Other comprehensive income attributable to:				
	Owners of the Company	(20,179.41)	(1,179.10)	14,336.07	4,816.57
	Non-controlling interest	-	-	-	-
	Total comprehensive income attributable to				
	Owners of the Company	(18,716.29)	570.32	18,713.09	20,196.25
	Non-controlling interest	-	-	-	-
XII	Earnings per Equity Share (Face value of ₹ 10/- each) (Not annualised)				
	(1) Basic (In ₹.)	25.46	30.44	76.16	267.61
	(2) Diluted (In ₹.)	25.46	30.44	76.16	267.61

- Notes:
- The Statement of Consolidated Financial Results includes results of NPL (the "Parent Company") and its subsidiary (Collectively referred as the "Group").
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 06, 2019. The statutory auditors have carried out a limited review of the above financial results for the quarter ended June 30, 2019.
 - The figures for the quarter ended March 31, 2019 and for the quarter June 30, 2018, included in this Statement have been approved by the Parent Company's Board of Directors, but have not been subjected to a review by the statutory auditors as the mandatory requirement for limited review has been made applicable for periods beginning April 1, 2019, pursuant to Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
 - The Group's business segment consists of a single segment of "Manufacturing of Hydrogen Peroxide" as per Indian Accounting Standard (Ind AS-108) Operating Segment requirement.
 - Ind AS 116 'Leases', mandatory for reporting periods beginning on or after April 1, 2019, replaces the existing standard on leases. Accordingly, the Group has adopted Ind AS 116, 'Leases' with effect from April 1, 2019 and has recognised a lease liability measured at present value of the remaining lease payments and corresponding Right-of-Use (ROU) asset at an amount equal to the lease liability, on the transition date. The adoption of Ind AS 116 did not have a material impact on the assets, liabilities and results for the quarter ended June 30, 2019.
 - Previous year / period figures have been re-grouped / re-classified wherever necessary.

For National Peroxide Limited

(Suresh Khurana)
Chief Executive Officer & Director
DIN: 06677496

Place : Mumbai
Date : August 06, 2019



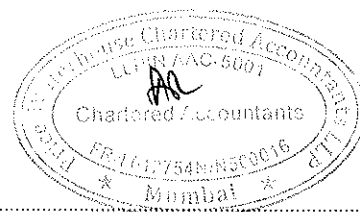
Price Waterhouse Chartered Accountants LLP

The Board of Directors
National Peroxide Limited
C-1, Wadia International Centre,
Pandurang Budhkar Marg,
Worli,
Mumbai-400025

1. We have reviewed the unaudited consolidated financial results of National Peroxide Limited (the "Parent"), its subsidiary (the parent and its subsidiary herein after referred to as the "Group"), (refer Note 1 to the Consolidated Statement) for the quarter ended June 30, 2019, which are included in the accompanying Statement of Unaudited Consolidated financial results for the quarter ended June 30, 2019 (the "Consolidated Statement"). The Consolidated Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialled by us for identification purposes. Attention is drawn to the fact that the consolidated results for the preceding/ corresponding quarters ended March 2019 and June 2018, as reported in the Consolidated Statement have been approved by the Parent's Board of Directors, but have not been subjected to review by us.
2. This Consolidated Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the following entity:
Naperol Investments Limited



Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex Gate No. 3 Western Express Highway, Goregaon East, Mumbai – 400 063
T: +91 (22) 61198000, F: +91 (22) 61198799

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

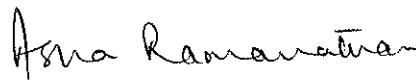
Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N50016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of the subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs.3.62 lakhs and total net profit after tax of Rs. 16.74 lakhs and total comprehensive loss of Rs. 15,377.98 lakhs for the quarter ended June 30, 2019, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors and their report dated July 30, 2019, vide which they have issued an unmodified conclusion, has been furnished to us by the Management and our conclusion on the Consolidated Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Consolidated Statement is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754/N500016



Asha Ramanathan
Partner

Membership Number: 202660

UDIN: 19202660AAAABS8383

Place: Mumbai

Date: August 06, 2019

NATIONAL PEROXIDE LIMITED

Registered Office : Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001

Tel No: (022) 66620000, Fax No: (022) 66193421

CIN No: L24299MH1954PLC009254

(₹ in Lakhs)

EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED JUNE 30, 2019

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended 30.06.2019	Year ended 31.03.2019	Quarter ended 30.06.2018	Year ended 31.03.2019	Quarter ended 30.06.2019	Year ended 31.03.2019	Quarter ended 30.06.2018	Year ended 31.03.2019
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	5,714.31	40,150.22	10,497.74	40,227.96	5,717.93	40,227.96	10,633.00	40,227.96
2	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	2,179.30	23,526.72	6,517.41	23,601.92	2,182.65	23,601.92	6,652.26	23,601.92
3	Net Profit for the period before Tax (after Exceptional and Extraordinary items)	2,179.30	23,526.72	6,517.41	23,601.92	2,182.65	23,601.92	6,652.26	23,601.92
4	Net Profit for the period after Tax (after Exceptional and Extraordinary items)	1,446.38	15,303.33	4,256.10	15,379.68	1,463.12	15,379.68	4,377.02	15,379.68
5	Total Comprehensive Income / (Loss) for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(3,338.31)	15,127.76	7,362.74	20,196.25	(18,716.29)	20,196.25	18,713.09	20,196.25
6	Paid Up Equity Share Capital (face value of ₹10/- each)	574.70	574.70	574.70	574.70	574.70	574.70	574.70	574.70
7	Other Equity		60,934.48		116,803.83		116,803.83		116,803.83
8	Earnings per share (before and after extraordinary items) (face value of ₹ 10/- each) (Not annualised)	25.17	266.28	74.06	267.61	25.46	267.61	76.16	267.61
	- Basic and Diluted (₹)								

Notes :

1 The above is an extract of the detailed format of Unaudited Standalone and Consolidated Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of these results are available on the Stock Exchange's website (www.bseindia.com) and the Company's website (www.naperol.com)

2 The said results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on August 6, 2019

Place : Mumbai
Date : August 6, 2019

For National Peroxide Limited



Suresh Khurana
Chief Executive Officer & Director

DIN: 06677496