

NAPEROL INVESTMENTS LIMITED

(formerly known as National Peroxide Limited)

CIN : L66309MH1954PLC009254

Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001

Telephone : 022-66620000 / E-mail : secretarial@naperol.com / website: www.naperolinvestments.com

February 06, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001.

Scrip Code – 500298

Sub: Outcome of Board Meeting

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Madam,

This is to inform you that the Board of Directors of Naperol Investments Limited (formerly known as National Peroxide Limited) at its meeting held today, i.e. February 06, 2026, had *inter-alia* considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2025. The said Unaudited Financial Results and the Limited Review Report for the quarter and nine months ended December 31, 2025, are enclosed herewith as **Annexure I**.

The Unaudited Financial Results are being published in newspapers as required under the provisions of Listing Regulations.

The meeting of the Board of Directors commenced at 12:30 p.m. (IST) and concluded at 1.55 p.m. (IST)

Request you to take above information on records.

Thanking you,

Yours faithfully,

For **Naperol Investments Limited**

(*fka National Peroxide Limited*)

Akshay Satasiya

Company Secretary & Compliance Officer

Encl.: As stated

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Unaudited Financial Results for the quarter and nine months ended December 31, 2025 of Naperol Investments Limited (formerly known as National Peroxide Limited) pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors

Naperol Investments Limited (formerly known as National Peroxide Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Naperol Investments Limited (formerly known as National Peroxide Limited) (the 'Company') for the quarter and nine months ended December 31, 2025, together with the notes thereon (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement which is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Registration No. 104607W/W100166

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PATEL

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Date: 2026.02.06
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Thrity Z. Patel

PARTNER

Membership No.: 117151

UDIN: 26117151LQSKXN4722

Mumbai; February 06, 2026

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275

NAPEROL INVESTMENTS LIMITED (formerly known as NATIONAL PEROXIDE LIMITED)

Registered Office : Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001

CIN : L66309MH1954PLC009254

Tel No: (022) 66620000 • Website: www.naperolinvestments.com • E-mail: secretarial@naperol.com

(₹ in Lakhs)

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2025

Sr. No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	(a) Revenue from Operations	102.19	294.00	139.05	718.89	339.95	1,957.15
	(b) Other Income	0.12	0.16	0.14	8.55	45.63	56.77
	Total Income (I)	102.31	294.16	139.19	727.44	385.58	2,013.92
II	Expenses						
	(a) Purchase of stock in trade	59.24	224.30	95.93	534.32	95.93	546.29
	(b) Changes in Inventories of Stock in Trade and Finished Goods	-	(0.46)	-	(3.18)	-	-
	(c) Employee Benefits Expense	31.18	29.98	26.34	95.51	73.64	91.08
	(d) Depreciation and Amortisation Expense	0.15	0.15	0.10	0.42	0.10	0.21
	(e) Other Expenses	23.81	36.05	50.98	97.81	109.92	204.36
	Total Expenses (II)	114.38	290.02	173.35	724.88	279.59	841.94
III	Profit/ (Loss) before Exceptional Items and Tax (I - II)	(12.07)	4.14	(34.16)	2.56	105.99	1,171.98
IV	Exceptional Items (Refer Note 4)	0.41	-	-	0.41	-	-
V	Profit/ (Loss) before Tax (III - IV)	(12.48)	4.14	(34.16)	2.15	105.99	1,171.98
VI	Tax Expenses						
	(a) Current tax	2.06	1.78	(11.55)	3.84	8.89	95.75
	(b) Prior year tax adjustments	44.41	-	-	44.41	-	-
	(c) Deferred tax charge/ (credit)	0.45	3.40	3.16	6.59	22.37	20.80
VII	(Loss)/ Profit after Tax for the period (V - VI)	(59.40)	(1.04)	(25.77)	(52.69)	74.73	1,055.43
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(a) Re-measurements of the net defined benefit obligations	3.75	-	0.77	3.34	2.30	1.63
	(b) Change in Fair Value of equity instruments through OCI	7,368.41	(15,806.05)	(49,869.42)	8,292.64	36,983.76	12,400.46
	(c) Income tax relating to items that will not be reclassified to profit or loss	(1,054.53)	2,260.17	4,217.35	(1,186.69)	(5,574.92)	(2,059.53)
	Total Other Comprehensive Income / (Loss), Net of Income Tax	6,317.63	(13,545.88)	(45,651.30)	7,109.29	31,411.14	10,342.56
IX	Total Comprehensive Income / (Loss) for the period (VII + VIII)	6,258.23	(13,546.92)	(45,677.07)	7,056.60	31,485.87	11,397.99
X	Paid up Equity Share Capital (Face value of ₹ 10/- each)	574.70	574.70	574.70	574.70	574.70	574.70
XII	Reserves excluding Revaluation Reserves (Other Equity)						1,15,781.39
XII	Earnings per Equity Share (Face value of ₹ 10/- each) *						
	(1) Basic (In ₹)	(1.03)	(0.02)	(0.45)	(0.92)	1.30	18.36
	(2) Diluted (In ₹)	(1.03)	(0.02)	(0.45)	(0.92)	1.30	18.36

* Basic and Diluted EPS are not annualised for interim periods



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(₹ in Lakh)							
Segmental Information for the Quarter and Nine Months Ended December 31, 2025							
Sr. no	Particulars	Quarter ended			Nine Months ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Investment	41.06	65.98	38.07	150.07	238.97	1,399.93
	Trading	61.13	228.02	100.98	568.82	100.98	557.22
	Total	102.19	294.00	139.05	718.89	339.95	1,957.15
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total	102.19	294.00	139.05	718.89	339.95	1,957.15
2	Segment Result (Profit/(Loss) before tax)						
	Investment	41.06	65.98	19.10	150.07	219.60	1,374.02
	Trading	4.05	(2.13)	4.82	26.67	4.82	9.70
	Total	45.11	63.85	23.92	176.74	224.42	1,383.72
	Add: Unallocable Income	-	-	0.14	0.88	45.63	56.77
	Less: Other unallocable expenses	57.59	59.71	58.22	175.47	164.06	268.51
	Profit/(Loss) before Tax	(12.48)	4.14	(34.16)	2.15	105.99	1,171.98
3	Segment Asset						
	Investment	1,27,786.13	1,20,482.69	1,43,833.66	1,27,786.13	1,43,833.66	1,19,072.45
	Trading	319.79	359.29	69.82	319.79	69.82	454.67
	Unallocable Asset	612.61	568.67	734.51	612.61	734.51	1,002.43
	Total	1,28,718.53	1,21,410.65	1,44,637.99	1,28,718.53	1,44,637.99	1,20,529.55
4	Segment Liability						
	Investment	5,173.16	4,117.96	7,512.48	5,173.16	7,512.48	3,998.28
	Trading	28.37	5.70	60.00	28.37	60.00	0.99
	Unallocable Liabilities	104.31	132.53	104.34	104.31	104.34	174.19
	Total	5,305.84	4,256.19	7,676.82	5,305.84	7,676.82	4,173.46



Notes:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2026. The Statutory Auditors have carried out a limited review of the results for the quarter and nine months ended December 31, 2025 and have issued an unmodified conclusion on the same.
2. This Statement has been prepared pursuant to the requirements of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, as amended and in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder and other recognised accounting principles generally accepted in India.
3. The Company continues to operate in the trading and Investment activities. The same are shown separately in Segment - wise revenue, results, assets and liabilities.
4. The Government has notified and brought into force substantial provisions of the Code on Social Security, 2020 ("Social Security Code") on November 21, 2025 which consolidate, subsume and replace numerous existing central labour legislations. Pursuant to the revised definition of wages under the Code and in accordance with Ind AS 19 – Employee Benefits, the Company has recognised charge arising from the actuarial valuation of past service costs relating to employee benefits under exceptional item in its financial results during the current quarter ended December 31, 2025.

For Naperol Investments Limited
(formerly known as National Peroxide Limited)

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Ness Wadia
Director
DIN: 00036049
Place : Mumbai
Date : February 06, ,2026